

Minutes
STOW FINANCE COMMITTEE
February 28, 2006
Town Building

Call to Order

Jason Robart called the meeting to order at 7:08 pm. Present were Pamela Glauner, Charles Kern, James Salvie, and Elizabeth Tobey, Secretary.

Correspondence

- Massachusetts Municipal Association, Notice of Dues Increase
- Council on Aging Newsletter, March 2006
- Board of Health Rabies Clinic Notice
- Lower Village Sub-Committee and Planning Board Minutes for; 11/16/05, 11/30/05, 12/6/05, 12/15/05, 1/17/06, 1/25/06.
- The Beacon Newsletter, March 2006

Approval of Minutes

Minutes were postponed for review at the next meeting

Discussion of Reserve Fund Transfer Requests

No Reserve Fund Transfers at this time.

Discussion of Budgets

Fire - Confirm that there is no capital on the budget. Also find out what Comstar is.

Treasurer/Collector- Why are the salaries lower, was there a change in employees? Why did they buy a postage machine as apposed to leasing? What is the Tax Title Land Court Line?

Other questions to ask

Why is audit as a special article and not recurring?

Is \$50,000 enough for the stabilization fund?

Why does the Bond Ratings Agency want 10% increase on savings when we have an A-1 credit rating?

Ross Perry arrived at 8:11pm

Discussion of Joint Boards Meeting

Ross suggested that the Finance Committee meet with the Selectmen on March 14th together with Nashoba Regional and Minuteman Regional and Bill Wrigley for a joint boards meeting.

Ross Perry stated that the expenses are in line with revenue growth. There is a 5.3% increase which is in line with revenue growth. The income increase is 5.75%. The 6.71% scenario is reasonable for this reason. It is in line with our revenue growth.

Rescheduling of Department Meetings on 14th

Jason Suggested rescheduling Fire, Police and Highway to another date and time to free up time for the joint board meeting.

Move Police to 8:30 pm and Highway to 8:45 pm

Discussion of Highway Deficit Spending on Snow and Ice

After a short discussion of the needs of the deficit spending on snow and ice pursuant to Massachusetts General Chapter 44 section 31D there was a vote.

Pamela Glauner moved to allow deficit spending on snow and ice, pursuant to Mass Gen Laws, Chapter 44, section 31D. Charles Kern seconded the motion.
The vote carried unanimously.

Departments to talk to at next meeting

Nashoba Regional
Minuteman Regional
Treasurer/Collector
Police

Future Meetings

March 14, 2006
March 28, 2006
April 11, 2006
April 25, 2006
May 9, 2006
May 23, 2006
June 13, 2006
June 27, 2006

Town Meeting starts May 1, 2006

A motion to adjourn was made by Pamela Glauner, seconded by Charles Kern at 8:46 pm
The motion carried unanimously.

Respectfully submitted,

Elizabeth A. Tobey,
Secretary